DESCRIPTION:

(AS TRANSCRIBED FROM FARRIS, HANSEN & ASSOCIATES, INC. PLAT OF SURVEY, DATED 06/19/97 AND REVISED ON 07/28/97, BY PETER S. GORDON R.L.S. NO. 2101)

A PARCEL OF LAND BEING PART OF BLOCK "B" OF STOCK BUSINESS PARK, LOCATED IN THE NE 1/4 OF SECTION 16, TOWN 2 NORTH, RANGE 16 EAST, CITY OF DELAVAN, WALWORTH COUNTY, WISCONSIN; DESCRIBED AS FOLLOWS:

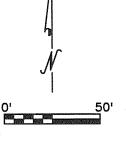
BEGINNING AT THE NORTHEAST CORNER OF SAID BLOCK "B"; THENCE S 01DEG 39MIN 58SEC E, 368.08 FEET ALONG THE EAST LINE OF SAID BLOCK "B"; THENCE N 78DEG 05MIN 12SEC W, 439.16 FEET TO THE EASTERLY LINE OF HOBBS DRIVE; THENCE ALONG SAID DRIVE, 138.45 FEET ALONG THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 591.25 FEET AND A CHORD WHICH BEARS N O5DEG 12MIN 15SEC E, 138.14 FEET; THENCE CONTINUE ALONG SAID DRIVE, N O1DEG 30MIN 10SEC W, 100.00 FEET; THENCE N 43DEG 29MIN 50SEC E, 41.00 FEET TO THE SOUTH LINE OF MOUND ROAD; THENCE N 88DEG 29MIN 50SEC E, 381.00 FEET TO THE POINT OF BEGINNING. CONTAINING 131,300 SQUARE FEET OF LAND (3.01 ACRES) MORE OR LESS.

NOTE:

BUILDING SETBACKS ARE REFERENCED TO THE REQUIREMENTS OF "DECLARATION OF PROTECTIVE COVENANTS, DELAVAN BUSINESS PARK - FIRST ADDITION, CITY OF DELAVAN, WISCONSIN," ARTICLE VI, (B) (1.) (e.) .

BASIS OF BEARING:

THE NORTHERLY PROPERTY BOUNDARY OF THE PARCEL WAS TAKEN TO BEAR N88° 29'50"E



LEGEND

(33.00') RECORDED DISTANCE

MEASURED DISTANCE

34" FOUND IRON ROD, UNLESS NOTED

SURVEY DATE: 05/25/06 SURVEY MADE FOR: PATRICK J. WATTS WATTS INVESTMENT LLC PO BOX 545 WILLIAMS BAY 53190

ENGINEERING, INC. 146 E. MILWAUKEE ST. JEFFERSON, WI 53549 (920) 674-3411

SURVE 6-06-06

HANDA WE'

